

ORANGE STATION PARKING EXPANSION CONTRACT FINANCIAL SUMMARY AS OF SEPTEMBER 26, 2017

Work Description:

Construction of a parking garage on Lemon Street between Chapman Avenue and Maple Avenue in the City of Orange and will consist of 611 spaces with 5 levels, two subterranean and three above ground

Contractor:

Bomel Construction

The following information is up to date as of: September 26, 2017

Amount paid to-date (from Est incl Mob): **\$0.00**

Bid Opened	Jun 01, 17	Percent (%) Complete Dollars:	3%
Awarded	Jun 12, 17	% Complete Time:	12%
Contract Approval	Jul 17, 17	Orig Days of Contract:	540
First Working Day	Jul 17, 17	Contract Change Order(CCO) Days:	40
Original Contract Completion	Jan 08, 19	Weather Days:	0
Current Estimated Completion Dat	Feb 17, 19	Other Days:	0
		Suspended Days:	0
		Total Revised Days of Contract:	580

Financial Status:

		<u>Total Amount</u>	<u>OCTA Cost</u>	<u>City Cost</u>
Bid Amount	(A)	\$18,414,300.00	\$16,204,584.00	\$2,209,716.00
Contingency Fund	(B)	\$1,930,000.00	\$1,698,400.00	\$231,600.00
Supplemental Work Fund	(C)	\$0.00	\$0.00	\$0.00
Funds Transfer (to contingency)	(D)	\$0	\$0.00	\$0.00
Total Contract Allotment	(E)	<u>\$20,344,300.00</u>	<u>\$17,902,984.00</u>	<u>\$2,441,316.00</u>

Project Costs & Changes (to date):

		<u>Contingency</u>		
Executed CCOs (Cost to Contingency Fund)		\$200,000.00	\$176,000.00	\$24,000.00
Executed CCOs (Supplemental Work)		\$0.00	\$0.00	\$0.00
Cost of Executed CCOs	(F)	<u>\$200,000.00</u>	<u>\$176,000.00</u>	<u>\$24,000.00</u>

Known Unknowns (Projections):

Pending CCOs (Contingency Fund)		\$863,000.00	\$759,440.00	\$103,560.00
Subtotal (Known, Unknowns)	(G)		\$0.00	\$0.00
Potential Funds Remaining: Surplus/(Deficit)	(Hc) = (B+D-F-G)	\$867,000.00	\$762,960.00	\$104,040.00
		44.92%	44.92%	44.92%