



# **Orange County Transportation Authority**

## **Finance and Administration Committee Agenda**

### **Thursday, February 19, 2026 at 10:30 a.m.**

Board Room, 550 South Main Street, Orange, California

#### **Committee Members**

Michael Hennessey, Chair  
Patrick Harper, Vice Chair  
Jamey M. Federico  
William Go  
Carlos A. Leon  
Vicente Sarmiento  
Mark Tetterer

#### **Accessibility**

Any person with a disability who requires a modification or accommodation in order to participate in this meeting should contact the Orange County Transportation Authority (OCTA) Clerk of the Board's office at (714) 560-5676, no less than two business days prior to this meeting to enable OCTA to make reasonable arrangements to assure accessibility to this meeting.

#### **Agenda Descriptions**

Agenda descriptions are intended to give members of the public a general summary of items of business to be transacted or discussed. The posting of the recommended actions does not indicate what action will be taken. The Committee may take any action which it deems to be appropriate on the agenda item and is not limited in any way by the notice of the recommended action.

#### **Public Availability of Agenda Materials**

All documents relative to the items referenced in this agenda are available for public inspection at [www.octa.net](http://www.octa.net) or through the Clerk of the Board's office at the OCTA Headquarters, 600 South Main Street, Orange, California.

#### **Meeting Access and Public Comments on Agenda Items**

Members of the public can either attend in-person or access live streaming of the Committee meetings by clicking this link: <https://octa.legistar.com/Calendar.aspx>

#### **In-Person Comment**

Members of the public may attend in-person and address the Board regarding any item within the subject matter jurisdiction of the Orange County Transportation Authority. Please complete a speaker's card and submit it to the Clerk of the Board and notify the Clerk regarding the agenda item number on which you wish to speak. Speakers will be recognized by the Chair at the time of the agenda item is to be considered by the Board. Comments will be limited to three minutes. The Brown Act prohibits the Board from either discussing or taking action on any non-agendized items.

# FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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## Written Comment

Written public comments may also be submitted by emailing them to ClerkOffice@octa.net, and must be sent by 5:00 p.m. the day prior to the meeting. If you wish to comment on a specific agenda item, please identify the item number in your email. All public comments that are timely received will be part of the public record and distributed to the Board. Public comments will be made available to the public upon request.

## Call to Order

## Pledge of Allegiance

Director Leon

## Closed Session

There are no Closed Session items scheduled.

## Special Calendar

### 1. Committee Meeting 2026 Schedule

Michael Hennessey

#### **Overview**

Committee Chair Hennessey will lead a discussion regarding the 2026 meeting schedule for the Finance and Administration Committee.

#### **Recommendation(s)**

Approve the 2026 Finance and Administration Committee meeting calendar.

#### **Attachments:**

[Calendar](#)

### 2. Roles and Responsibilities of the Finance and Administrative Committee

Darrell E. Johnson

#### **Overview**

Roles and responsibilities for the Finance and Administrative Committee are reviewed periodically for any appropriate changes or additions.

#### **Recommendation(s)**

Approve the 2026 Finance and Administrative Committee Roles and Responsibilities.

#### **Attachments:**

[Roles and Responsibilities](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 3. Investment Management Presentation - Payden & Rygel

Robert Davis/Andrew Oftelie

#### **Overview**

Payden & Rygel is one of four firms contracted by the Orange County Transportation Authority to oversee the Managed Investment Portfolio. Representatives from Payden & Rygel will provide an introduction to their firm, along with market insights and an update on Orange County Transportation Authority's portfolio.

#### **Attachments:**

[Presentation](#)

### Consent Calendar (Items 4 through 10)

All items on the Consent Calendar are to be approved in one motion unless a Committee Member or a member of the public requests separate action or discussion on a specific item.

### 4. Approval of Minutes

Clerk of the Board

#### **Recommendation(s)**

Approve the minutes of the January 15, 2026, Finance and Administration Committee meeting.

#### **Attachments:**

[Minutes](#)

### 5. Audit Responsibilities of the Finance and Administration Committee

Janet Sutter

#### **Overview**

The Finance and Administration Committee of the Board of Directors of the Orange County Transportation Authority serves as an audit committee in its oversight of audit activities. Annually, the Board of Directors approves the audit responsibilities of the Finance and Administration Committee to reaffirm these responsibilities.

#### **Recommendation(s)**

Approve the audit responsibilities of the Finance and Administration Committee.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

[Attachment A](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 6. Board Member Compensation, Mileage Reimbursements, and Training Requirements, Internal Audit Report No. 26-507

Gabriel Tang/Janet Sutter

#### **Overview**

The Internal Audit Department of the Orange County Transportation Authority has completed an audit of Board Member compensation, mileage reimbursements, and training requirements. Based on the audit, controls over processing compensation and mileage reimbursements are adequate and functioning, however, weaknesses were identified in notification and tracking of mandatory training requirements, and documentation and implementation of practices for determining Board Member eligibility to receive mileage reimbursements.

#### **Recommendation(s)**

Direct staff to implement two recommendations provided in Board Member Compensation, Mileage Reimbursements, and Training Requirements, Internal Audit Report No. 26-507.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

[Attachment A](#)

### 7. Approval of Local Transportation Fund Fiscal Year 2026-27 Apportionment Estimates

Sam Kaur/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority, as the transportation planning agency and county transportation commission for Orange County, is responsible for developing estimates used in apportioning revenues earned and deposited in the Orange County Local Transportation Fund. Transportation Development Act regulations require that the apportionments for fiscal year 2026-27 be determined, and prospective claimants be advised of the amounts.

#### **Recommendation(s)**

Approve the Local Transportation Fund fiscal year 2026-27 apportionment estimates and authorize the Chief Executive Officer to advise all prospective claimants of the amounts of all area apportionments from the Orange County Local Transportation Fund.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 8. Local Transportation Fund Claims for Fiscal Year 2026-27

Sam Kaur/Andrew Oftelie

#### **Overview**

The Orange County Transit District is eligible to receive funding from the Local Transportation Fund for providing public transportation services throughout Orange County. To receive these funds, the Orange County Transit District, as the public transit and community transit services operator, must file claims with the Orange County Transportation Authority, the transportation planning agency for Orange County.

#### **Recommendation(s)**

Adopt Orange County Transit District Resolution No. 2026-009 authorizing the filing of Local Transportation Fund claims, in the estimated amounts of \$205,036,189 to support public transportation and \$10,869,295 for community transit services.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

[Attachment A](#)

### 9. Orange County Transportation Authority Investment and Debt Programs Report - December 2025

Robert Davis/Andrew Oftelie

#### **Overview**

The Orange County Transportation Authority has a comprehensive investment and debt program to fund its immediate and long-term cash flow demands. Each month, the Treasurer submits a report detailing investment allocation, performance, compliance, outstanding debt balances, and credit ratings for the Orange County Transportation Authority's debt program. This report is for the month ending December 31, 2025. The report has been reviewed and is consistent with the investment practices contained in the Board of Directors' approved investment policy.

#### **Recommendation(s)**

Receive and file as an information item.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

[Attachment A](#)

[Attachment B](#)

## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

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### 10. Amendment to Agreement for System Management and Business Analyst Support Services

Victor Velasquez/Andrew Oftelie

#### **Overview**

On February 13, 2023, the Orange County Transportation Authority Board of Directors approved an agreement with Carpe Datum to provide system management and business analyst support services for the various financial systems used by the Financial Planning and Analysis Department, for a two-year initial term, with three, one-year option terms. Board of Directors' approval is requested to amend the agreement to exercise the second option term to continue services for an additional one-year period effective April 1, 2026 through March 31, 2027.

#### **Recommendation(s)**

Authorize the Chief Executive Officer to negotiate and execute Amendment No. 3 to Agreement No. C-2-2575 between the Orange County Transportation Authority and Carpe Datum to exercise the second option term, in the amount of \$319,000, to provide system management and business analyst support services, effective April 1, 2026 through March 31, 2027. This will increase the maximum obligation to a total contract value of \$999,340.

#### **Attachments:**

[Transmittal](#)

[Staff Report](#)

[Attachment A](#)

### **Regular Calendar**

There are no Regular Calendar items scheduled.

### **Discussion Items**

#### 11. Public Comments

#### 12. Chief Executive Officer's Report

#### 13. Committee Members' Reports

#### 14. Adjournment

The next regularly scheduled meeting of this Committee will be held:

**10:30 a.m. on Thursday, March 19, 2026**

OCTA Headquarters  
550 South Main Street  
Orange, California