

Proposed

Finance and Administration Committee

Roles and Responsibilities

February 19, 2026

1. Reviews and provides recommendations to the Board of Directors (Board) on matters related to the annual Orange County Transportation Authority (OCTA) budget and long-term financial planning;
2. Reviews and provides recommendations to the Board ~~of Directors~~ on matters of treasury investments and operations, debt financing, financial operations, and financial reporting;
3. Reviews and provides recommendations to the Board ~~of Directors~~ pertaining to the ~~financial general~~ administration of OCTA including the administration of sales tax and revenue programs;
4. Reviews and provides recommendations to the Board ~~of Directors~~ regarding human resources and risk management matters;
5. Reviews and provides recommendations to the Board ~~of Directors~~ regarding administrative policies and procedures;
6. Reviews and provides recommendations to the Board ~~of Directors~~ on existing and future express lanes tolled facilities on matters related to policy, operations, maintenance, funding, financing, and overall financial performance;
7. Fulfills the functions of an audit committee as prescribed in the "Audit Responsibilities of the Finance and Administration Committee";
8. Reviews and provides recommendations to the Board ~~of Directors~~ on other issues and projects, as deemed appropriate by the Chair of the Board ~~of Directors~~;
9. Reviews and provides recommendations to the Board ~~of Directors~~ relative to the selection, implementation, and maintenance of information systems for the general administration of OCTA;
10. Reviews and provides recommendations to the Board ~~of Directors~~ on all matters related to the fare policy, toll policy, and other fees charged by OCTA;
11. Reviews and provides recommendations to the Board ~~of Directors on the all operational and administration and management of leases, revenues and all financial activities~~ ~~matters~~ related to the Administrative Headquarters.

Added

Moved from another committee

Removed